

Mellon Mays Undergraduate Fellowship Program

How To Arrange For Debt Repayment By The Mellon Foundation

- Complete and submit your annual report.
- Complete your section of the verification form for each academic year which you are requesting a loan repayment.
- Submit the form to your graduate school dean at the end of each academic year. The dean must verify that you were enrolled as a full time student for each academic year.
- Send the form, a copy of your loan information from your lenders, and the annual report to Susan Downes, 172 Goldwin Smith Hall, and arrangements will be made to repay a portion of your undergraduate debt.
- Cornell will send you confirmation each time a portion of your debt is paid.
- If you have any questions, please contact Susan Downes either by calling (607) 255-4833 or e-mail smd63@cornell.edu.
- Remember that separate deferment forms must be filed directly with your lender for each year of your enrollment.

REMINDER

Your Mellon Foundation support provides for the repayment of a portion of your undergraduate debt while you are enrolled full-time in a graduate program leading to a Ph.D. in acceptable fields of study.

- For each year of full-time graduate work, up to \$1,250 of your undergraduate debt can be paid by the Mellon Foundation. This is possible for 4 years – a maximum of \$5,000.
- If you receive your Ph.D. degree within six years after beginning graduate work, an additional \$5,000 of undergraduate debt can be repaid for you.
- Only your undergraduate debt through the Perkins, Stafford, or Cornell loan programs is repayable. No parent loan can be repaid.
- It is important for eventual tax purposes that you collect the loan repayments due you promptly and not wait till you are about to receive your degree. The loan repayments have to be reported as income, and you do not want to have more income than necessary reported in the year that you have your first full-time job.

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Mellon Foundation Graduate Study Verification Form

*Use this form to request that the Mellon Foundation repay a portion of your undergraduate debt.
The process is described on the previous page.*

STUDENT: Complete this section and submit the form to your graduate school dean after the completion of each academic year.

Name: _____ **Social Security Number:** _____ - _____ - _____

Current Mailing Address: _____ **Phone Number:** (_____) _____

_____ **E-mail address:** _____

Program of Graduate Study: _____

Academic Year to be Verified _____ / _____ **to** _____ / _____
month **year** **month** **year**
.....

GRADUATE SCHOOL DEAN: Please complete this section to verify that the above named student has been enrolled full-time in graduate work at your university for this past academic year.

Student's Field of Study: _____

Date Student Began Graduate Work: _____

Most Recent Academic Year of Full-Time Graduate Work Completed:
_____ / _____ **to** _____ / _____
month **year** **month** **year**

If Ph.D. Degree has been earned, date earned: _____

Dean's Name: _____

Signature Date

Institution: _____

Address: _____ **Telephone Number:** (_____) _____

When completed please return this form to:
Susan Downes
Mellon Mays Undergraduate Fellowship Program
Cornell University
172 Goldwin Smith Hall
Ithaca, NY 14853

Mellon Mays Undergraduate Fellowship Program

Statement of Undergraduate Loans Eligible for Repayment

Name: _____ Social Security Number: _____ - _____ - _____

Current Mailing Address: _____ Phone Number: (____) _____

_____ E-mail address: _____

Please provide the following information on undergraduate loans you have taken which are eligible for repayment under the Mellon Mays Undergraduate Fellowship Program. Please attach copies of current statements from your lenders.

Perkins

Lender: _____

Principal debt: \$ _____

Lender's address: _____

Interest on debt: \$ _____

Stafford

Lender: _____

Principal debt: \$ _____

Lender's address: _____

Interest on debt: \$ _____

Cornell Loan Program

Lender: _____

Principal debt: \$ _____

Lender's address: _____

Interest on debt: \$ _____

When completed please return this form to:

Susan Downes
Mellon Mays Undergraduate Fellowship Program
Cornell University
172 Goldwin Smith Hall
Ithaca, NY 14853